

Dear Colleagues,

A year has gone by since I reported at APGVB on 23.09.2010 to assume the charge as Chairman of the Bank.

Looking back at the past one year of my stay, I have mixed feelings. A few things that we have achieved during the past one year have been very relevant for the Bank's growth and stabilization:

- a) Fresh from migration to CBS Platform, the Bank had many loose ends to address:
 - a. The Reports generated by CBS has been analysed in depth for a more comprehensive and authentic MIS;
 - b. System Suspense and Technical Suspense Accounts have been zeroised in a reasonably short period – something even many commercial banks could not achieve.
 - c. Introduction of BCGA and Issue of Demand Drafts / Bankers Cheques
 - d. Introduction of Pass Book Printers and DD Printers
 - e. Reconciliation of old Bankers Cheque Accounts.
- b) Introduction and stabilization of NPA Tracking in CBS system
- c) Introduction of Toll free number for the Bank to get feedback from the customers.
- d) Recruitment of Officers – first time in the Bank after nearly two decades.
- e) Development of a Personality Development Programme – Vikas Patham - for all staff
- f) Achieved a business growth of around Rs 2000 Crore and profit of Rs 108 Crore, both highest in the history of APGVB
- g) Launching of successful Deposit Mobilisation campaigns like " Operation One lakh " , " Operation 20-20 " & " Vikas 63 ". We could mobilise about Rs 350 crores during the slack season which is a great achievement. I am happy that most of the staff members are actively involved in Deposit mobilisation efforts.

I have come to this Bank with a lot of fire in belly. After visiting many branches myself, I have set three priorities for this financial year:

- a) Sustainable business growth resulting in value addition to the people and to ensure utmost quality of credit.
- b) Strong HR Policies – maximum staff, both serving and retiring, should be happy with the Bank – A corpus to fund Staff salary
- c) Make APGVB as No.1 RRB in the country and a preferred choice for the customers wherever we are.

Nearly 20 frauds have surfaced in the last 3-4 months which shows that the staff have not been following the systems & procedures. This is fraught with risk and we have to respect the systems & procedures.

Lets all work together to realize these dreams and place our Bank above the rest.

We welcome the 72 young officers and 193 Office Assistants to our bank and wish them all success in their careers.

The RRBs are in for a sea change in near future. Bank's image, stability and growth should be the single most item on everyone's agenda. Collectively, we can realise our dreams. Let us be prepared for the change and benefit from it. I appeal to all staff members, including representatives of Union and Association, to join hands and contribute their best for fulfilling our aspirations and goals.

Bright future is ahead for all of us.

We wish a very Happy Dussehra and Deepawali festivals to all the members of staff.

(K. Lakshmana Rao)
Chairman